

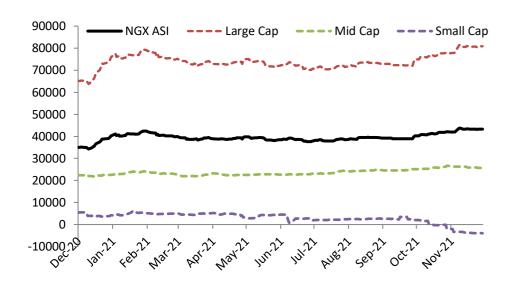
Equities at a Glance

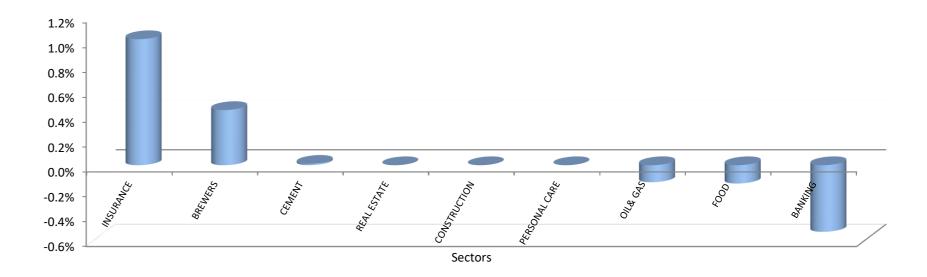
NGX All Share

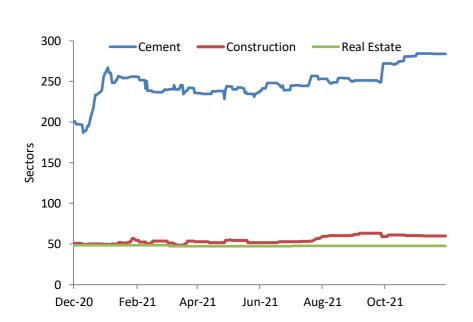
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	42,463.16	-1.81%	-1.81%	5.84%	5.44%	21.13%
Market Cap (N billions)	22,157.22	-1.81%	-1.81%	5.62%	5.23%	20.93%
Volume Traded (millions)	335.46	49.62%	1,342.72	73,987.91	77,359.42	86,086.05
Value Traded (N millions)	3,552.47	-4.19%	17,412.31	795,004.00	814,849.53	933,585.11
NGN/USD	415	0.00%	0.00%	5.48%	1.17%	5.08%
NGXASI (\$)	102.30	-1.81%	-1.81%	0.04%	4.21%	14.97%
Market Cap (\$ millions)	53,381.90	-1.81%	-1.81%	-0.17%	3.99%	14.78%

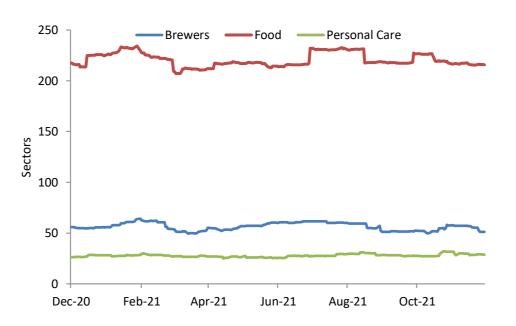
Index Performance

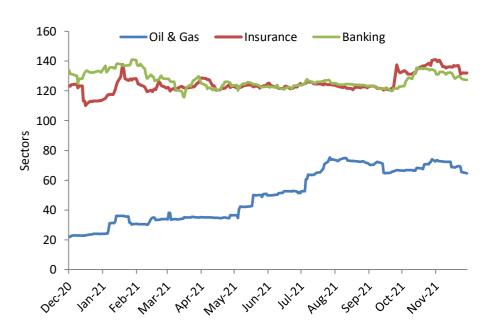
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	-0.54%	-1.89%	-6.64%	3.11%	-6.64%	-4.16%	-5.32%	1.01%	-4.03%
BREWERS	0.44%	-6.72%	-10.84%	-14.51%	-10.84%	-7.51%	-8.25%	1.45%	-8.43%
CEMENT	0.01%	0.00%	14.29%	20.00%	14.29%	10.81%	41.39%	1.37%	-4.88%
TELECOM	-4.94%	-3.19%	10.27%	11.21%	10.27%	8.71%	36.08%	1.35%	-4.94%
PERSONAL CARE	0.00%	-1.38%	5.42%	12.92%	5.42%	1.66%	8.68%	1.70%	-7.06%
CONSTRUCTION	0.00%	0.00%	20.24%	16.48%	20.24%	20.59%	18.16%	1.29%	-6.25%
FOOD	-0.15%	-0.34%	-5.21%	0.51%	-5.21%	-4.06%	-0.97%	0.88%	-6.08%
INSURANCE	1.01%	1.58%	13.37%	6.82%	13.37%	17.58%	8.11%	1.35%	-8.23%
OIL& GAS	-0.14%	-6.77%	107.10%	29.52%	107.10%	167.92%	194.01%	3.09%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	1.06%	-1.29%	-1.11%	-1.26%	0.16%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	-1.94%	-1.77%	5.22%	10.04%	5.22%	4.35%	21.68%	0.74%	-1.97%
Mid Cap (Mid 30%)	-0.33%	-1.19%	11.28%	12.41%	11.28%	13.37%	13.60%	0.56%	-2.46%
Small Cap (Bottom 60%)	0.72%	2.07%	-195.15%	-188.20%	-195.15%	-193.40%	-172.87%	156.13%	-2128.82%











				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING															<u> </u>	
Access Bank	31-Dec	260,351.75	9.00	-5.26%	-1.64%	-0.55%	9.76%	3.45%	-0.55%	6.51%	9.80	7.20	9.80	7.20	9.80	7.20
FBN Holdings	31-Dec	430,743.51	12.00	0.42%	0.00%	61.07%	66.67%	64.38%	61.07%	67.83%	12.70	6.90	12.70	6.90	12.70	6.30
FCMB	31-Dec	59,210.11	2.99	-3.55%	-2.92%	-8.00%	-5.08%	-3.55%	-8.00%	-10.21%	3.50	2.66	3.50	2.66	3.50	2.66
бтсо	31-Dec	724,007.01	24.60	0.00%	-3.15%	-25.45%	-13.38%	-27.86%	-25.45%	-23.96%	36.00	24.60	36.00	24.60	36.00	24.60
StanbicIBTC HOLDCO	31-Dec	380,000.00	38.00	0.00%	0.66%	-13.64%	-17.39%	-13.64%	-13.64%	-13.73%	52.90	37.75	52.90	37.75	52.90	37.75
United Bank for Africa	31-Dec	263,851.10	8.00	-0.62%	-1.84%	-9.60%	11.89%	-7.51%	-9.60%	-7.51%	9.25	6.80	9.25	6.80	9.25	6.80
Union Bank	31-Dec	77,057.92	4.55	0.00%	-8.08%	-14.15%	-23.53%	-18.02%	-14.15%	-14.95%	6.10	4.55	6.10	4.55	6.10	4.55
Wema Bank	31-Dec	31,590.70	0.80	1.27%	0.00%	8.11%	37.93%	14.29%	8.11%	15.94%	0.90	0.55	0.90	0.55	0.90	0.55
Zenith Bank	31-Dec	753,515.85	24.00	0.21%	-1.84%	-6.43%	5.03%	0.00%	-6.43%	-3.23%	27.20	20.30	27.20	20.30	27.20	20.30
Ecobank	31-Dec	130,812.17 73,016.49	8.20 2.52	-1.80% -0.40%	-6.29% -1.18%	24.24% -3.82%	59.22% 13.00%	30.16% -3.08%	24.24% -3.82%	36.67% 0.00%	8.90 2.79	4.70 2.10	8.90 2.79	4.70 2.10	8.90 2.79	4.70 2.10
Fidelity Bank Sterling Bank	31-Dec 31-Dec	42,034.01	1.46	-0.40%	-2.01%	-3.62 <i>%</i> -27.72%	-12.05%	-24.35%	-3.62 <i>%</i> -27.72%	-28.43%	2.04	1.43	2.10	1.43	2.10	1.43
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,														
BREWERIES							A- 4-4									
Guinness	30-Jun	54,663.74	36.30	0.00%	-0.55%	101.11%	25.17%	97.28%	101.11%	91.05%	39.90	18.50	39.90	17.65	39.90	16.05
Nigerian Breweries	31-Dec	371,081.92	46.80	0.65%	-7.51%	-19.31%	-20.00%	-16.43%	-19.31%	-16.43%	63.00	46.50	63.00	46.50	63.00	46.50
International Breweries CEMENT & CONSTRUCTION	31-Mar	15,333.87	4.70	-2.08%	-10.48%	-31.88%	-12.15%	-34.54%	-31.88%	-21.01%	7.07	4.50	7.07	4.50	7.18	4.50
Dangote Cement	31-Dec	4,771,342.07	280.00	0.00%	0.00%	24.44%	31.76%	36.59%	24.44%	14.33%	280.00	204.00	280.00	204.00	280.00	183.00
BUA CEMENT	31-Dec	2,522,894.38	74.50	0.00%	0.00%	-6.88%	0.68%	35.45%	-6.88%	-3.68%	80.00	64.35	85.00	64.35	85.00	55.00
Lafarge	31-Dec	137,018.35	25.00	0.60%	0.00%	12.11%	19.05%	8.70%	12.11%	18.76%	30.30	19.50	30.30	19.50	30.30	19.50
Julius Berger	31-Dec	32,736.00	24.80	0.00%	0.00%	38.55%	30.53%	34.05%	38.55%	39.33%	27.00	17.00	27.00	17.00	27.00	17.00
UACN Property DevCo	31-Dec	13,510.00	19.30	0.00%	-1.03%	-3.50%	-12.47%	-3.50%	-3.50%	-3.50%	23.90	18.00	23.90	18.00	23.90	18.00
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	23,624.34	5.95	0.00%	-2.46%	14.42%	8.18%	21.43%	14.42%	12.26%	6.50	4.15	6.50	4.15	6.50	4.15
Unilever	31-Dec	52,020.32	13.75	0.00%	-1.08%	4.17%	16.53%	5.77%	4.17%	-1.08%	15.60	11.65	15.60	11.65	15.60	11.65
Glaxo Smithkline	31-Dec	7,593.82	6.35	0.00%	0.00%	-9.29%	4.96%	-4.51%	-9.29%	-7.97%	7.25	6.00	7.25	6.00	7.25	6.00
FOOD & BEVERAGES																
Cadbury	31-Dec	17,373.37	9.25	0.00%	-1.07%	2.78%	14.20%	0.54%	2.78%	2.78%	10.80	7.75	10.80	7.75	10.80	7.75
Nascon	30-Sep	37,489.55	14.15	-0.35%	0.00%	-2.41%	-4.39%	-11.56%	-2.41%	-2.41%	17.55	13.00	17.55	13.00	17.55	13.00
Dangote Sugar	31-Dec	195,000.00	16.25	0.00%	-1.22%	-15.14%	-4.69%	-16.67%	-15.14%	-7.67%	21.70	16.25	21.70	16.25	21.70	16.25
Flour Mills	31-Mar	76,102.88	29.00	-0.85%	-3.33%	8.61%	2.84%	7.41%	8.61%	11.54%	34.70	27.00	34.70	26.10	34.70	24.65
Nestle	31-Dec	1,105,755.47	1,395.00	0.00%	0.00%	-7.31%	-0.36%	-0.36%	-7.31%	-7.31%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,350.00
Honeywell	31-Mar	29,658.94	3.74	-5.32%	1.36%	206.56%	230.97%	233.93%	206.56%	211.67%	4.28	1.09	4.28	1.09	4.28	1.05
UACN	31-Dec	19,208.64	10.00	0.00%	-4.31%	33.33%	-9.09%	36.99%	33.33%	37.93%	11.45	7.15	11.45	7.10	11.45	7.00
OIL& GAS																
Forte Oil	31-Dec	17,713.74	13.60	0.00%	0.00%	0.00%	0.00%	9.20%	0.00%	0.00%	21.85	13.20	21.85	13.20	21.85	12.05
Conoil Plc	31-Dec	15,440.43	22.25	0.00%	0.00%	6.71%	18.98%	6.71%	6.71%	6.71%	25.50	17.00	25.50	17.00	25.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	9.20%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	208.80
Oando	31-Dec	57,405.13	4.77	-0.62%	-6.47%	34.37%	59.00%	67.37%	34.37%	28.92%	5.26	2.65	5.26	2.65	5.26	2.65
MRS Oil	31-Dec	3,479.64	13.70	0.00%	-9.87%	-0.36%	8.73%	-0.36%	-0.36%	-0.36%	15.20	10.90	15.20	10.90	15.20	10.90
Total	31-Dec	73,608.33	216.80	0.00%	0.00%	51.61%	49.52%	66.77%	51.61%	66.77%	240.80	135.90	240.80	130.00	240.80	130.00
Eterna Oil	31-Dec	7,890.08	6.05	0.00%	0.00%	14.58%	-20.39%	32.97%	14.58%	18.63%	8.65	4.62	8.65	4.62	8.65	4.10
SEPLAT	31-Dec	384,550.67	695.00	0.00%	-3.63%	40.09%	2.21%	72.76%	40.09%	72.76%	770.00	490.00	770.00	402.30	770.00	402.30
INSURANCE AllCO Insurance	21 Dec	7,216.17	0.82	-1.20%	38.98%	-26.79%	-31.09%	-26.13%	-26.79%	-27.43%	1.59	0.59	1.59	0.59	1.59	0.59
Continental Re	31-Dec 31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-31.09% 0.00%	0.00%	0.00%	-27.43% 0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec 31-Dec	45,584.45	7.75	0.00%	0.00%	32.48%	28.10%	32.48%	32.48%	32.48%	8.45	5.75	8.45	5.75	8.45	5.75
Mansard	31-Dec	23,940.00	2.28	7.55%	2.24%	91.60%	153.33%	6.54%	91.60%	117.14%	2.99	0.83	2.99	0.83	2.99	0.70
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	0.00%	2.17%	-7.84%	-6.00%	2.17%	2.17%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE	01-Dec	2,070.00		0.00%	0.0070		7.0-170				0,00		0.00			J. 11
Okomu Oil	31-Dec	135,455.22	142.00	0.00%	0.00%	53.51%	47.15%	77.50%	53.51%	56.04%	142.00	90.00	142.00	90.00	142.00	80.00
Presco	31-Dec	87,800.00	87.80	0.00%	-1.24%	23.66%	15.68%	22.28%	23.66%	23.75%	89.00	68.00	89.00	68.00	89.00	68.00
	J. 560						20.0370		_5.5576	10.7 9 70					02.30	
ICT																
MTN Nigeria	31-Dec	3,480,621.73	171.00	-10.00%	-10.00%	3.51%	5.23%	10.32%	3.51%	0.65%	201.00	157.00	201.00	157.00	201.00	155.00
AIRTEL AFRICA PLC	31-Dec	3,570,243.93	950.00	0.00%	3.83%	11.53%	13.50%	61.43%	11.53%	11.53%	950.00	601.00	950.00	601.00	950.00	588.50

Stocks CORNERSTONE INSURANCE COMPANY	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return		Closing			Closing			Closing	
CORNERSTONE INSURANCE COMPANY		1 Day Return	Stocks	Price	1 Wk Return					Closing			Ciosing	
INSURANCE COMPANY	0.56					Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
PLC.		7.69%	ASSOCIATED BUS COMPANY PLC	0.34	13.33%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	285.71%	MORISON INDUSTRIES PLC.	1.89	285.71%
MANSARD	2.28	7.55%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.40	11.11%	HONEYWELL FLOUR	3.74	206.56%	HONEYWELL FLOUR MILL PLC	3.74	211.67%	LASACO ASSURANCE PLC.	1.05	238.71%
CHAMS PLC	0.21	5.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	7.69%	LASACO ASSURANCE PLC.	1.05	183.78%	LASACO ASSURANCE PLC.	1.05	200.00%	HONEYWELL FLOUR MILL PLC	3.74	233.93%
FTN COCOA PROCESSORS PLC	0.40	2.56%	LIVESTOCK FEEDS PLC.	2.08	2.97%	CHAMPION BREW. PLC.	2.55	150.00%	CHAMPION BREW. PLC.	2.55	196.51%	VITAFOAM NIG PLC.	21.90	212.86%
LIVESTOCK FEEDS PLC.	2.08	1.96%	MANSARD	2.28	2.24%	VITAFOAM NIG PLC.	21.90	144.69%	VITAFOAM NIG PLC.	21.90	180.77%	CHAMPION BREW. PLC.	2.55	160.20%
		4.070/	HONEYWELL	0.54	4.0404	UNIVERSITY PRESS		107.000/	UNIVERSITY		400 4004	ROYAL EXCHANGE		404.00%
WEMA BANK PLC. LASACO ASSURANCE	0.80	1.27%	FLOUR MILL PLC LAFARGE WAPCO	3.74	1.36%	PLC. ROYAL EXCHANGE	2.94	135.20%	PRESS PLC.	2.94	129.69%	PLC.	0.51	131.82%
PLC.	1.05	0.96%	PLC.	25.00	0.00%	PLC.	0.51	121.74%	MANSARD	2.28	117.14%	UBA CAPITAL	9.70	113.66%
NIGERIAN BREW. PLC.	46.80	0.65%	NESTLE NIGERIA PLC.	1,395.0 0	0.00%	GUINNESS NIG PLC	36.30	101.11%	UBA CAPITAL	9.70	105.94%	UNIVERSITY PRESS PLC.	2.94	108.51%
			PRESTIGE ASSURANCE CO.						ROYAL			GUINNESS		
LAFARGE WAPCO PLC.	25.00	0.60%	PLC.	0.47	0.00%	UBA CAPITAL	9.70	94.00%	EXCHANGE PLC.	0.51	96.15%	NIG PLC	36.30	97.28%
N.E.M INSURANCE CO (NIG) PLC.	1.91	0.53%	E-TRANZACT INTERNATIONAL PLC	2.09	0.00%	MANSARD	2.28	91.60%	GUINNESS NIG PLC	36.30	91.05%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.39	95.00%

Top	10	Losers

	Closing			Closing			Closing		Clos					
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Pri	ce Y	TD Return	Stocks	Price	52 Wk Return
												DEAP CAPITAL		
NTERNATIONAL									UPDC REAL ESTATE			MANAGEMENT		
REWERIES PLC.	4.70	-2.08%	OANDO PLC	4.77	-6.47%	AIICO INSURANCE PLC.	0.82	-26.79%	INVESTMENT TRUST (REIT)	4.10	-25.45%	& TRUST PLC	0.20	-25.93%
COURTEVILLE BUSINESS									NIGERIAN ENAMELWARE			AIICO		
SOLUTIONS PLC	0.39	-2.50%	UNITY BANK PLC	0.51	-7.27%	UNITY BANK PLC	0.51	-27.14%	PLC.	16.20	-26.70%	INSURANCE PLC.	0.82	-26.13%
												NIGERIAN		
IRST CITY MONUMENT												ENAMELWARE		
BANK PLC.	2.99	-3.55%	NIGERIAN BREW. PLC.	46.80	-7.51%	STERLING BANK PLC.	1.46	-27.72%	AIICO INSURANCE PLC.	0.82	-27.43%	PLC.	16.20	-26.70%
MUTUAL BENEFITS						INTERNATIONAL								
ASSURANCE PLC.	0.25	-3.85%	CUTIX PLC.	2.81	-7.87%	BREWERIES PLC.	4.70	-31.88%	STERLING BANK PLC.	1.46	-28.43%	UNITY BANK PLC	0.51	-28.17%
												DAAR		
NTERCONTINENTAL						DAAR COMMUNICATIONS			DAAR COMMUNICATIONS			COMMUNICATI		
WAPIC INSURANCE PLC	0.48	-4.00%	UNION BANK NIG.PLC.	4.55	-8.08%	PLC	0.20	-33.33%	PLC	0.20		ONS PLC	0.20	-33.33%
												INTERNATIONAL		
ACCESS BANK PLC.	9.00	-5.26%	CHAMS PLC	0.21	-8.70%	GREIF NIGERIA PLC	5.45	-33.54%	GREIF NIGERIA PLC	5.45	-33.54%		4.70	-34.54%
HONEYWELL FLOUR MILL						FTN COCOA PROCESSORS			FTN COCOA			GREIF NIGERIA		
rlc	3.74	-5.32%	MRS OIL NIGERIA PLC.	13.70	-9.87%	PLC	0.40	-44.44%	PROCESSORS PLC	0.40	-39.39%		5.45	-40.11%
												COMPUTER		
						COMPUTER WAREHOUSE			COMPUTER WAREHOUSE			WAREHOUSE		
ROYAL EXCHANGE PLC.	0.51	-5.56%	MTN NIGERIA PLC	171.00	-10.00%	GROUP PLC	1.05	-58.66%	GROUP PLC	1.05	-58.66%	GROUP PLC	1.05	-58.66%
			INTERNATIONAL											
AFRICA PRUDENTIAL	6.00	-7.69%	BREWERIES PLC.	4.70	-10.48%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%
			UPDC REAL ESTATE											
			INVESTMENT TRUST									SCOANIG.		
MTN NIGERIA PLC	171.00	-10.00%	(REIT)	4.10	-26.79%	S C O A NIG. PLC.	1.04	-64.51%	S C O A NIG. PLC.	1.04	-64.51%	PLC.	1.04	-64.51%

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